

Minutes Attachments

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Ordinary Meeting

Meeting Date: Monday, 05 June, 2023

Location: Council Chambers, City Administrative Building, Bridge Road, Nowra

Minutes Attachments

Index

CL23.176	Shoalhaven Motor Sports Working Group - Update to Terms of Reference and Way Forward					
	Attachment 1	Letter Handout Attachment - Amigo Investment Holdings - Potential Development of Motor Sports Complex in Shoalhaven - Norman Mogg	3			



Amigo Investment Holdings Pty Ltd ATF Amigo Unit Trust

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5 June 2023

Shoalhaven City Council Bridge Road Nowra 2540

Attn:- CEO Mr. S. Dunshea

RE: - POTENTIAL DEVELOPMENT OF A MOTOR SPORTS COMPLEX IN SHOALHAVEN

I confirm that our company is undertaking a study for the funding and development of a world-class motor sports complex in the Shoalhaven region due to its proximity to both Sydney and Canberra. The proposed project will involve building a complex and a circuit infrastructure that caters for all disciplines of motorsport. This would include go karts, open wheelers, tin tops, motorcycles, drag racing, E series racing and many more other events. The proposed complex could also be used for driver training and education programs to source local and interstate talent.

It is envisaged that the complex should also be capable of onsite accommodation, restaurants and other facilities that will significantly complement it. We anticipate that the cost of such a high-level complex would range from \$60 million up to \$100 million.

Should the project be completed we would expect that the complex would satisfy international standards for major racing events with a potential to attract our Australian V8 Supercars in the future. Such a complex would attract overseas competitors/ investors.

One of the critical determinants for our investment in this project is that a suitable site is available close to the main population centre and other supportive facilities such as engineering workshops and other automotive support facilities.

Yours faithfully,

St. A. It

Karl A Burnett

Director