

Ordinary Meeting

Meeting Date: Monday, 27 February, 2023

Location: Council Chambers, City Administrative Building, Bridge Road, Nowra

Attachments (Under Separate Cover)

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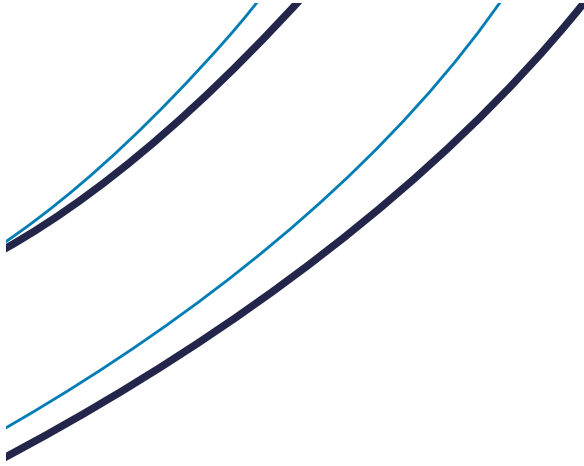


Audit, Risk & Improvement Committee Annual Report

January 2022 – December 2022



CL23.46 - Attachment 1



Acknowledgment of country



We acknowledge the traditional owners and custodians of this country and their continuing connection to the land through culture and community. We pay our respects to Elders past, present and future.

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Introduction

On behalf of the Audit, Risk and Improvement Committee (ARIC or Committee), I would like to present the ARIC report for Shoalhaven City Council covering the period of activity from January 2022 to December 2022.

It is a pleasure for me to report that the ARIC continues to make progress in discharging its responsibilities as set out in the Committee's Charter.

The Committee has during the year provided independent advice on the adequacy of Council's risk management framework and associated control environment (including internal audit) and has provided robust scrutiny of Council's financial performance.

Key achievements in this reporting period include:

- Effectively contributing to the governance of the organisation through contribution and consideration of matters presented to the Committee such as internal audit reports, external audit management letter, quarterly budget reviews, enterprise risk management, cybersecurity risks, and other reports presented to ARIC.
- Obtaining a better understanding of major projects of Council through standing report on projects over \$10 million as they reach significant milestones. The Committee also visited four of the major Council sites in November 2022. These sites included Artie Smith Oval, Boongaree Nature Park, Far North Collector Road and West Nowra Waste Depot. This provided opportunity to the Committee to better understand and relate to the information that had been reported in the standing reports.
- Attending to the workshop on Long Term Financial Planning (LTFP) and to better understand the parameters considered to develop Council's LTFP.
- Obtaining updates on the impact from COVID-19 pandemic and natural disasters.
- Networking with ARIC members in other councils and the wider government sector to enable continuous improvement.

