

## Ordinary Meeting

**Meeting Date:** Tuesday, 26 February, 2019  
**Location:** Council Chambers, City Administrative Building, Bridge Road, Nowra  
**Time:** 5.00pm

**Membership** (Quorum - 7)  
All Councillors

## Addendum Agenda

### Mayoral Minute

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MM19.3      Mayoral Minute - Thank you - Annual Company Dividend - Southern  
Phone Company..... 1

## **MM19.3      Mayoral Minute - Thank you - Annual Company Dividend - Southern Phone Company**

**HPERM Ref:**      D19/57201

### **Recommendation**

That Shoalhaven City Council acknowledge the financial success that the Southern Phone Company has achieved and send a letter of thanks.

### **Details**

Shoalhaven City Council wishes to acknowledge the financial success for 2017/2018 Southern Phone Company has achieved, particularly in such a highly competitive market.

Shoalhaven City Council thanks Southern Phone for the Annual Company Dividend of \$150,048.56 and notes that the Dividend is paid into the Economic Development Reserve to be used to further economic development initiatives and projects.

The dividend calculation is based on 20% of the dividend pool being split equitably by the 35 shareholders and 80% split based on the Southern Phone revenues generated in your Council area.

**MM19.3**